

**MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
BALANCE SHEET
GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2020**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Assets:			
Cash and Cash Equivalents	\$ 1,136,426	\$ 1,611,576	\$ 2,748,002
Prepaid Items	11,468	-	11,468
Total Assets	<u>\$ 1,147,894</u>	<u>\$ 1,611,576</u>	<u>\$ 2,759,470</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable and Other Current Liabilities	\$ 50,620	-	\$ 50,620
Total Liabilities	<u>50,620</u>	<u>-</u>	<u>50,620</u>
Fund Balances:			
Restricted			
Capital Projects		\$ 1,611,576	1,611,576
Fire Prevention Fund	22,969		22,969
Assigned - Designated for Subsequent Year's Expenditures	900,000		900,000
Unassigned	174,305		174,305
Total Fund Balances	<u>1,097,274</u>	<u>1,611,576</u>	<u>2,708,850</u>
Total Liabilities and Fund Balances	<u>\$ 1,147,894</u>	<u>\$ 1,611,576</u>	<u>\$ 2,759,470</u>

MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
REVENUES:			
Miscellaneous Revenues	\$ 24,833		\$ 24,833
Uniform Fire Safety Act	46,708		46,708
Property Tax Levy	554,270	-	554,270
	<u>625,811</u>	<u>-</u>	<u>625,811</u>
Total Revenues			
EXPENDITURES			
Administration	37,870		37,870
Cost of Operations and Maintenance	340,772		340,772
Capital Outlay	35,943		35,943
Uniform Fire Safety Act	46,354	-	46,354
	<u>460,939</u>	<u>-</u>	<u>460,939</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>164,872</u>	<u>-</u>	<u>164,872</u>
Operating Transfers			
Transfer In		\$ 116,207	116,207
Transfer (Out)	(116,207)	-	(116,207)
Net Change in Fund Balances	48,665	116,207	164,872
Fund Balance, Beginning of Year	<u>1,048,609</u>	<u>1,495,369</u>	<u>2,543,978</u>
Fund Balance, End of Year	<u>\$ 1,097,274</u>	<u>\$ 1,611,576</u>	<u>\$ 2,708,850</u>