

**MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
SYNOPSIS OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2021**

**MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
REVENUES:			
Property Tax Levy	\$569,514	-	\$569,514
Uniform Fire Safety Act	44,084		44,084
Miscellaneous Revenues	<u>9,176</u>		<u>9,176</u>
 Total Revenues	 <u>622,774</u>	 <u>-</u>	 <u>622,774</u>
EXPENDITURES			
Administration	46,389		46,389
Cost of Operations and Maintenance	318,443		318,443
Capital Outlay	-		-
Uniform Fire Safety Act	<u>33,556</u>	<u>-</u>	<u>33,556</u>
 Total Expenditures	 <u>398,388</u>	 <u>-</u>	 <u>398,388</u>
Excess of Revenues Over Expenditures	 <u>224,386</u>	 <u>-</u>	 <u>224,386</u>
Operating Transfers			
Transfer In		\$1,021,367	1,021,367
Transfer (Out)	<u>(1,021,367)</u>	<u>-</u>	<u>(1,021,367)</u>
Net Change in Fund Balances	(796,981)	1,021,367	224,386
Fund Balance, January 1, 2021	<u>1,097,274</u>	<u>1,611,576</u>	<u>2,708,850</u>
Fund Balance, December 31, 2021	<u><u>\$300,293</u></u>	<u><u>\$2,632,943</u></u>	<u><u>\$2,933,236</u></u>

MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
BALANCE SHEET
GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2021

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Assets:			
Cash and Cash Equivalents	\$327,750	\$2,632,943	\$2,960,693
Prepaid Items	<u>8,125</u>	<u>-</u>	<u>8,125</u>
Total Assets	<u><u>\$335,875</u></u>	<u><u>\$2,632,943</u></u>	<u><u>\$2,968,818</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable and Other Current Liabilities	<u>\$35,582</u>	<u>-</u>	<u>\$35,582</u>
Contracts Payable	<u>-</u>	<u>\$-</u>	<u>-</u>
Total Liabilities	<u><u>35,582</u></u>	<u><u>-</u></u>	<u><u>35,582</u></u>
Fund Balances:			
Restricted			
Capital Projects		\$2,632,943	2,632,943
Assigned			
Year End Encumbrances	-		-
Fire Prevention	33,498		33,498
Assigned - Designated for Subsequent Year's Budget	-		-
Unassigned	<u>266,795</u>		<u>266,795</u>
Total Fund Balances	<u><u>300,293</u></u>	<u><u>2,632,943</u></u>	<u><u>2,933,236</u></u>
Total Liabilities and Fund Balances	<u><u>\$335,875</u></u>	<u><u>\$2,632,943</u></u>	<u><u>\$2,968,818</u></u>