

**MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
SYNOPSIS OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2022**

**MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
BALANCE SHEET
GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2022**

	General <u>Fund</u>	Capital Projects <u>Fund</u>	Total Governmental <u>Funds</u>
ASSETS			
Assets:			
Cash and Cash Equivalents	\$ 465,150	\$ 1,597,527	\$ 2,062,677
Prepaid Items	9,068	-	9,068
Total Assets	<u>\$ 474,218</u>	<u>\$ 1,597,527</u>	<u>\$ 2,071,745</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable and Other Current Liabilities	\$ 54,720	-	\$ 54,720
Contracts Payable	-	\$ -	-
Total Liabilities	<u>54,720</u>	<u>-</u>	<u>54,720</u>
Fund Balances:			
Restricted			
Capital Projects		\$ 1,597,527	1,597,527
Assigned			
Year End Encumbrances	-		-
Fire Prevention	40,729		40,729
Assigned - Designated for Subsequent Year's Budget	-		-
Unassigned	378,769		378,769
Total Fund Balances	<u>419,498</u>	<u>1,597,527</u>	<u>2,017,025</u>
Total Liabilities and Fund Balances	<u>\$ 474,218</u>	<u>\$ 1,597,527</u>	<u>\$ 2,071,745</u>

**MONTVILLE TOWNSHIP FIRE DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	General <u>Fund</u>	Capital Projects <u>Fund</u>	Total Governmental <u>Funds</u>
REVENUES			
Property Taxes	\$ 588,072	-	\$ 588,072
Uniform Fire Safety Act	44,458		44,458
Miscellaneous Revenues	13,405		13,405
Total Revenues	<u>645,935</u>	<u>-</u>	<u>645,935</u>
EXPENDITURES			
Administration	36,292		36,292
Cost of Operations and Maintenance	351,490		351,490

Capital Outlay	-	\$ 1,137,137	1,137,137
Uniform Fire Safety Act	37,227	-	37,227
Total Expenditures	<u>425,009</u>	<u>1,137,137</u>	<u>1,562,146</u>
Excess of Revenues			
Over Expenditures	<u>220,926</u>	<u>(1,137,137)</u>	<u>(916,211)</u>
Operating Transfers			
Transfer In		101,721	101,721
Transfer (Out)	<u>(101,721)</u>	<u>-</u>	<u>(101,721)</u>
Net Change in Fund Balances	119,205	(1,035,416)	(916,211)
Fund Balance, January 1, 2022	<u>300,293</u>	<u>2,632,943</u>	<u>2,933,236</u>
Fund Balance, December 31, 2022	<u>\$ 419,498</u>	<u>\$ 1,597,527</u>	<u>\$ 2,017,025</u>